GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2821
ANSWERED ON:17.12.2004
PENDING APPLICATIONS FOR LOAN TO FARMERS
Jagannath Dr. M.

Will the Minister of FINANCE be pleased to state:

(a) the number of applications from farmers for grant of loan pending with nationalized banks, bank-wise in each State; and

(b)the action taken by the banks to clear the pending applications ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRIS.S.PALANIMANICKAM)

(a) and (b): The data generating system of Reserve Bank of India(RBI), National Bank for Agriculture and Rural Development Bank(NABARD) and India Banks` Association(IBA) do not provide the information in the manner asked for. However, RBI has issued instructions to banks that under priority sector including agriculture sector, all loan applications upto a credit limit of Rs. 25000/- should be disposed off within a fortnight and those for over Rs. 25000/- within 8 to 9 weeks.